

Annex 11 to the harmonised Allocation Rules for Forward Capacity Allocation

Border specific annex for borders of Italy relevant day-ahead spot market price to calculate Market Spread

Article 1

Subject-matter and scope

1. In accordance with Article 61 of the Allocation Rules regional or border specificities may be introduced for one or more Bidding Zone borders.
2. This Annex is effective at the date of entry into force of the Allocation Rules subject to a regulatory approval. This annex may be reviewed yearly by the National Regulatory Authorities. In case this annex needs to be amended based on a decision of the relevant National Regulatory Authorities, Article 67 of the Allocation Rules shall apply.
3. The capitalised terms used in this annex are defined in the harmonised Allocation Rules to which this annex.
4. In deviation to Articles 2 of the Allocation Rules, the following definition shall apply.

Article 2

Definitions and interpretation

Market Spread means the difference between the day-ahead prices of the two concerned Bidding Zones for the respective market time period in a specific direction. The difference shall be equal to the day-ahead hourly price of the destination Bidding Zone minus the day-ahead hourly price of the origin Bidding Zone, where the destination and the origin Bidding Zones are those defined in the Auction Specifications of the concerned Long Term Transmission Right. For Italy the relevant day-ahead spot market price is the daily price related to the Italian internal Bidding Zone adjacent to the neighbouring market involved.