

Annex 19 to the harmonised Allocation Rules for Forward Capacity Allocation

Border specific annex for the border Portugal- Spain

Article 1

Subject-matter and scope

1. In accordance with Article 4 of the Allocation Rules regional or border specificities may be introduced for one or more Bidding Zone borders. Rules described in this border specific annex apply to the border Portugal-Spain.
2. Financial Transmission Rights Options (FTRs) is the product allocated at the border Portugal-Spain.
3. **OMIP** – OMIP Pólo Português, S.G.M.R,S.A. acts as Allocation Platform and **OMICLEAR** – OMICLEAR, C.C., S.A. acts as Clearinghouse
4. This annex is effective at the date of entry into force of the Allocation Rules subject to an approval of the relevant National Regulatory Authorities. This annex may be reviewed yearly by the National Regulatory Authorities. In case this annex needs to be amended based on a decision of the relevant National Regulatory Authorities, Article 67 of the Allocation Rules shall apply.
5. The capitalised terms used in this annex are defined in the harmonised Allocation Rules to which this annex is attached unless otherwise specified below.

Article 2

Portugal – Spain Border specificities

1. The following definitions are added or modified:

Allocation Platform: means the entity responsible for the function of organizing the auctions and the secondary market for the FTRs

Clearinghouse: means the entity responsible for clearing and settlement of the FTRs

Offer: means a pair of ask Quantity and ask Price offered by a Registered Participant participating in an Auction;

Working Day: means the calendar days from Monday to Friday, with the exception of non working days as defined by the Allocation Platform;

Working Hours: means the working hours as defined by the Allocation Platform.

2. The Participation Agreement signature requirements are modified based on specific Allocation Platform and Clearinghouse Rules. Articles 6 and 9 are affected by those additional requirements.
3. Collaterals, Invoicing and Payment are subject to specific Clearinghouse Rules, which affect articles 12, 19 to 26 (Chapter 3 Collaterals), 34, and 62 to 66 (Chapter 10 Invoicing and payment).
4. Auction Results determination is regulated by the specific Allocation Platform Rules, which affects Articles 35, 36 and 37.
5. The Return of Long Term Transmission Rights is substituted by a mechanism of Return of Long Term Transmission Rights with price indication. It implies that Offers can be submitted additionally to Bids by the Participants that hold Long Term Rights previously acquired, which affects Articles 38, 39 and 40.
6. The transfer of Long Term Transmission Rights is regulated by specific Allocation Platform Rules. Articles 42 and 43 are affected accordingly, and the transfer of Long Term Transmission Rights is included in the scope of the process of bilateral transactions registration, which is defined in the Allocation Platform rules.
7. In case of resell of rights and secondary market, the Allocation Platform may charge the access to the Auction Tool. This provision affects the article 16.
8. The events for curtailment on Long Term Transmission Rights are only due to Force Majeure according with the rules previously in force for this border before the entry into force of these HAR. Therefore, for articles 56 to 60 only the applicable provisions are those related to Force Majeure situation.
9. Due to the particular role of the Allocation Platform and the Clearinghouse and their specific applicable rules, Articles 68 to 74, 77 and 79 are affected accordingly.
10. The articles and points listed below are not applicable for the Portugal-Spain border:
 - a. Article 11;
 - b. Article 12;
 - c. Article 33;
 - d. Article 48, point 2;
 - e. Article 61;
 - f. Article 75.
11. References to Allocation Platform and Clearinghouse Rules and to National Regulation in each Bidding Zone:
 - a. All rules are available on the Allocation Platform and Clearinghouse websites, in English, Portuguese and Spanish.
 - b. “Regulamento de Acesso às Redes e às Interligações”, approved by ERSE.
 - c. “Manual de Procedimentos do Mecanismo de Gestão Conjunta da Interligação Portugal-Espanha”, approved by ERSE.
 - d. “Circular 2/2014, de 12 de marzo, de la Comisión Nacional de los Mercados y la Competencia, por la que se establece la metodología relativa al acceso a las infraestructuras transfronterizas, incluidos los procedimientos para asignar capacidad y gestionar la congestión, así como la metodología relativa a la prestación de servicios de equilibrio entre sistemas gestionados por distintos operadores del sistema”, approved by the CNMC.